

How a Payment Plan Works



As an illustration, here's an EXAMPLE of how a 6-month payment option works: One-sixth of the past due balance must be paid every month over 6 months – in addition to your current charges. On the first month of your installment plan, your Amount Due will include your current charges + 1/6 of your outstanding balance.

- ◆ Let's say you have an outstanding balance of \$600.
- ◆ Divide the balance by number of months in payment plan: \$600 divided by 6 = \$100
- ◆ If your current charge is \$150, you'll owe \$150 + \$100. Total amount due will be \$250.
- ◆ You'll need to pay the additional 1/6 outstanding balance, plus current charge, for 6 consecutive months.

Account Number: 202020202020 Service Address: 123 Aloha Dr
 Invoice Number: 606060606 Contract: 32412345

JOE ALOHA

ACCOUNT SUMMARY (See Bill Detail section for more information)	
Service Period	01/08/23 - 02/05/23
Previous Balance	\$600.00 A
Payments	\$0.00
Other Credits & Adjustments	\$600.00-
OUTSTANDING BALANCE	\$0.00
Current Charges	\$150.00 B
Adjustments	\$100.00 C
Current Charges	\$250.00
TOTAL AMOUNT DUE 11/02/2023	\$250.00 D

A An adjustment of \$600.00 was made to the account since a 6-month payment arrangement plan was applied.

B This month's current electric bill charge is \$150.00.

C Past due amount divided by 6. (\$600.00/6 = \$100.00)

D Total amount due for the month:

Current bill charges	\$150.00
+ 1st installment due	\$100.00
Total amount due:	\$250.00

BILL PERIOD						
METER#	REGISTER	R Residential Service CURRENT READING	PREVIOUS READING	DIFFERENCE	MULTIPLIER	USAGE
MHX0001320000	KWH	12,071.00	11,971.00	100.00	1	100.00

USAGE PROFILE

ELECTRIC USAGE PROFILE FOR METER MHX000132644

DATE	KWH	AMOUNT	DAYS	KWH/DAY	\$/DAY
02/05/23	100	\$150.00	29	3.33	3.33
01/07/23	100	\$100.00	30	3.33	3.33
12/08/22	100	\$100.00	32	3.33	3.33
11/06/22	100	\$100.00	31	3.33	3.33
10/06/22	100	\$100.00	32	3.33	3.33
09/04/22	100	\$100.00	30	3.33	3.33
08/05/22	100	\$100.00	29	3.33	3.33